



DSP & ASSOCIATES

Chartered Accountants

Office Add. : B-2 / 3-4, IInd Floor,
Ramesh Nagar, New Delhi-110015
Near Metro Pillar No.- 367
Tel. : 011-41427706, 011-25920935
E-mail : sangoyal314@yahoo.com

AUDITOR'S REPORT

To,
The Members
Arun Vihar Residents Welfare Association,

1. We have audited the accompanying financial statements of **Arun Vihar Residents Welfare Association**, having Registered Office at Kalyan Kendra, Sector-37, Noida, Uttar Pradesh-201303 which comprises the Balance Sheet as at 31st March 2023 and Income and Expenditure for the year ended and notes, summary of significant accounting policies.

2. We report the following observations/comments/discrepancies/inconsistencies, if any:

These Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion except following:

A) We have not audited the books of account of wards. They are not the part of the AVRWA books of accounts.

B) As per balance confirmation of Fixed Deposit received from IOB, FDRs of Rs. 1,61,396/- are pertaining to Ward so these FDRs are not considered in AVRWA Financial Statement – Explanation as per AVRWA committee.

C) Books of accounts are maintained by the society on cash basis, so we are unable to comment how much amount of subscription is overdue on members.

3. Subject to above comment, I report that:

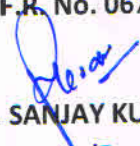
a) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit;



- b) In my opinion, proper books of account as required by law have been kept by the Society, so far as, appears from my examination of such books;
- c) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my knowledge and according to the explanations give to me the said account together with the accounting policies and the notes forming part of the accounts, exhibit a true and fair view in conformity with the accounting policies generally accepted in India:

- I. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2023;
- II. In the case of Income and Expenditure Account, the surplus of the Society for the period ended on the date;

For DSP & Associates
Chartered Accountants
F.R. No. 06791N


CA. SANJAY KUMAR
(Partner)
M.No. 093720



Place: Delhi
Date: 19/10/2023

ARUN VIHAR RESIDENTS WELFARE ASSOCIATION
Sector-37, Noida - 201 303
Balance Sheet as at 31st March, 2023

SOURCES OF FUNDS	31.03.2023	31.03.2022
MEMBERS' FUND Details as per statement attached	56,035,542.07	42,632,104.07
CURRENT LIABILITIES & PROVISIONS		
Provision for Income Tax	1,258,290.00	1,076,860.00
Duties and Taxes	349,352.14	478,209.87
Sundry Creditors	31,154.00	23,800.00
Security Deposits	397,000.00	397,000.00
Others	286,913.26	251,146.26
Total	58,358,251.47	44,859,120.20
APPLICATION OF FUNDS	31.03.2023	31.03.2022
FIXED ASSETS Details as per statement attached	1,562,577.36	1,288,867.62
INVESTMENTS, CASH & BANK BALANCES		
Fixed Deposits With Banks, Noida	50,000,000.00	36,500,000.00
SB A/c with IOB, Noida	1,278,821.99	5,349,315.58
SB A/c with HDFC, Noida	3,233,290.12	-
Cash in Hand	15,381.00	18,323.00
CURRENT ASSETS, LOANS & ADVANCES		
Sundry Debtors	175,892.00	118,632.00
Advances to Staff & Others/Deposits	384,816.00	379,417.00
Other Current Assets	500,341.00	242,760.00
TDS on Rent/Interest and Advance Tax	1,207,132.00	961,805.00
Total	58,358,251.47	44,859,120.20

As per our report of even date attached
For DSP & Associates
Chartered Accountants
(FRN -006791N)

For Arun Vihar Residents Welfare Association


SANJAY KUMAR
Partner
M. No. 093720




[LT. COL. P K BALI]
General Manager (Adm)


[LT. COL. JAI SINGH]
Finance Member


[BRIG. ASHOK HAK]
Chairman


[MRS. ANITA ARORA]
Vice-Chairperson

Place : Delhi

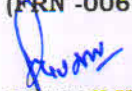
Dated : 19/10/23

ARUN VIHAR RESIDENTS WELFARE ASSOCIATION
Sector-37, Noida - 201 303
Income & Expenditure Account for the Financial Year 2022-23

EXPENDITURE		31.03.2023	31.03.2022
Establishment Exp	Ann-1	16,483,907.00	15,219,089.00
General Maintenance Exp	Ann-2	5,417,748.44	4,494,945.66
Administrative Exp	Ann-3	1,953,030.94	2,101,233.93
Misc Exp	Ann-4	100,253.16	44,439.00
Depreciation Charges	Ann-5	176,346.00	122,711.00
Provision For Income Tax		-	1,076,860.00
Total Expenditure		24,131,285.54	23,059,278.59
Excess of Income		14,662,673.00	8,764,372.07
Total		38,793,958.54	31,823,650.66
INCOME		31.03.2023	31.03.2022
Maintenance Subscription		13,629,575.00	12,690,052.00
Advertisement Income		148,750.00	339,694.90
Rent Received		1,951,344.00	1,852,740.00
Interest Income on FDs		2,470,437.00	2,055,658.00
Interest Income SB A/c		181,012.00	120,818.00
Kabari Contract Money Recd		1,023,334.00	767,583.00
Misc Income		44,506.54	37,104.76
Transfer Fees & Membership Charges recd		19,345,000.00	13,960,000.00
Total		38,793,958.54	31,823,650.66

As per our report of even date attached
For DSP & Associates


Chartered Accountants
(FRN -006791N)


SANJAY KUMAR
Partner
M. No. 093720



Place : Delhi
Dated : 19/10/2023

For Arun Vihar Residents Welfare Association


[LT. COL. P K BALI]
General Manager (Adm)


[BRIG. ASHOK HAK]
Chairman


[LT. COL. JAI SINGH]
Finance Member


[MRS. ANITA ARORA]
Vice-Chairperson

ARUN VIHAR RESIDENTS WELFARE ASSOCIATION
Sector-37, Noida - 201 303

Notes to accounts

ESTABLISHMENT EXP

Annexure-1

PARTICULARS	31.03.2023	31.03.2022
Employer Contribution to EPF	1,122,598.00	1,144,065.00
Employer contribution to ESI	326,293.00	327,917.00
Pay Casual Staff	2,740,511.00	2,359,788.00
Pay Maintenance Staff	3,326,062.00	3,106,854.00
Pay Malies	1,797,403.00	1,742,611.00
Pay Office Staff	2,612,130.00	2,365,125.00
Pay Security Staff	1,531,688.00	1,492,102.00
Pay Sewerman & Safai Staff	2,229,229.00	1,883,441.00
Group Gratuity Paid for Staff	797,993.00	797,186.00
Total	16,483,907.00	15,219,089.00

GENERAL MAINTENANCE EXP

Annexure-2

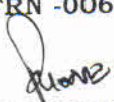
PARTICULARS	31.03.2023	31.03.2022
Store Maint Exp	95,788.00	128,135.70
Arboriculture Exp	50,138.00	32,890.00
AVRWA Central Exp	2,622,100.20	1,440,488.60
Ward Development Exp	1,124,094.00	1,121,510.00
Garbage Collection Services	1,525,628.24	1,771,921.36
Total	5,417,748.44	4,494,945.66

ADMINISTRATIVE EXP

Annexure-3

PARTICULARS	31.03.2023	31.03.2022
AGM/OGM Meeting Exp	707,809.14	477,586.00
Auditor Renumeration	38,000.00	34,000.00
Bank Charges	45,596.66	62,040.50
Conveyance Exp	4,560.00	4,959.00
Electricity & Water Charges	372,835.00	288,970.88
Legal Exp	193,744.90	714,201.48
Office Maint Exp	307,245.22	289,050.07
Staff Welfare	223,184.76	169,525.76
Telephone Exp	60,055.26	60,900.24
Total	1,953,030.94	2,101,233.93

As per our report of even date attached
For DSP & Associates
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(FRN -006791N)


SANJAY KUMAR
Partner
M. No. 093720




Place : Delhi

Dated : 19/10/23

For Arun Vihar Residents Welfare Association


[LT. COL. P K BALI]
General Manager (Adm)


[BRIG. ASHOK HAK]
Chairman


[LT. COL. JAI SINGH]
Finance Member


[MRS. ANITA ARORA]
Vice-Chairperson

ARUN VIHAR RESIDENTS WELFARE ASSOCIATION
Sector-37, Noida - 201 303
Notes to accounts

MISC EXP		Annexure-4	
PARTICULARS	31.03.2023	31.03.2022	
General Capital Exp.	21,453.16	16,232.00	
Other Exp	78,800.00	28,207.00	
Total	100,253.16	44,439.00	
MEMBERS' FUND			
PARTICULARS	31.03.2023	31.03.2022	
Opening Balance	42,632,104.07	33,863,405.00	
Excess of Income during year	14,662,673.00	8,764,372.07	
Provision of Income Tax	(-)1,259,235.00	4,327.00	
Total	56,035,542.07	42,632,104.07	

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SANJAY KUMAR
SANJAY KUMAR
Partner
M. No. 093720



Place : Delhi

Dated : 19/10/23

For Arun Vihar Residents Welfare Association

P. K. Bali
[LT. COL. P K BALI]
General Manager (Adm)

Ashok Hak
[BRIG. ASHOK HAK]
Chairman

Jai Singh
[LT. COL. JAI SINGH]
Finance Member


Anita Arora
[MRS. ANITA ARORA]
Vice-Chairperson

ARUN VIHAR RESIDENTS WELFARE ASSOCIATION
Sector-37, Noida - 201 303
Schedule of Fixed Assets during the Financial Year 2022-23

Annexure-5

S.No.	Particulars	Rate of Dep	W.D.V. as on 01.04.22	Additions 1st Half	Additions 2nd Half	Deletion	Total	Dep for Year 2022-23	WDV as on 31.03.23
1	Kalyan Kendra Building	5%	794,602.74	-	-	-	794,602.74	39,730.00	754,872.74
2	Furniture and Fixture	10%	175,469.74	-	-	-	175,469.74	17,547.00	157,922.74
3	Computer	40%	10,473.38	-	22,457.62	-	32,931.00	8,681.00	24,250.00
4	Office Equipments	15%	230,385.33	66,658.12	-	-	297,043.45	44,557.00	252,486.45
5	Cycle Rickshaw	15%	6,880.85	-	-	-	6,880.85	1,032.00	5,848.85
6	Generator Set	15%	53,276.58	424,500.00	-	63,560.00	414,216.58	62,132.00	352,084.58
7	Printer	15%	17,779.00	-	-	-	17,779.00	2,667.00	15,112.00
	Total		1,288,867.62	491,158.12	22,457.62	63,560.00	1,738,923.36	176,346.00	1,562,577.36

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For DSP & Associates
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SANJAY KUMAR
Partner
M. No. 093720



Place : Delhi


Dated : 19/10/23

For Arun Vihar Residents Welfare Association


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Finance Member


[MRS. ANITA ARORA]
Vice-Chairman

ARUN VIHAR RESIDENTS WELFARE ASSOCIATION
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Accounting Policies

1. Basis of Accounting

Financial Statements have been prepared on Cash basis of accounting with the general accepted accounting principles.

2. Fixed Assets

Fixed Assets are valued at cost of acquisition/construction less depreciation.

3. Depreciation

The Depreciation is calculated as per the rates provided in INCOME TAX ACT. Depreciation has been provided on W.D.V at the rate specified in Income Tax Act 1961.

4. Revenue Recognition

Incomes and Expenses are accounted for on cash basis except interest received on fixed deposit with bank.

B. Notes to Accounts:

1. **Contingent Liabilities** are not ascertainable on account of pending cases and we are unable to comment on the amount of liability involved. The list of such cases as follows:

- (a) The Lt. Col. VP Batra Case (Ex GMA, AVRWA)- Gratuity and Leave Encashment,
- (b) Service Tax Case,
- (c) Late Sh. Ram Narayan Case (Labour Court) and
- (d) Shri Rajnish Bhatnagar Case (Civil Case in which AVRWA is respondent).
- (e) Sher Singh (Labour Court)

2. Yearly subscription amount from members, membership fees, transfer charges, income from advertisement, rent income and interest from bank on saving account as cash basis and Fixed Deposit accounts have been treated as income on accrual basis for the year.

3. Previous year figures have been indicated only for a comparison.

For DSP & ASSOCIATES
Chartered Accountants
FRN 06791N


CA. Sanjay Kumar
(Partner)
M.NO. 093720



Place: Delhi
Date: 19/10/2023

For Arun Vihar Residents Welfare Association


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